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APRIL 1958

# TRADE IN COTTON FUTURES

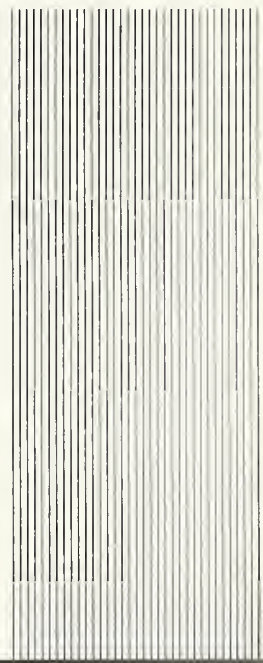
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# TRADE IN COTTON FUTURES

## CONTENTS

### Table

#### VOLUME OF TRADING:

New York Cotton Exchange . . . . .	1, 2
New Orleans Cotton Exchange. . . . .	5, 6
Chicago Board of Trade . . . . .	9

#### OPEN CONTRACTS:

New York Cotton Exchange . . . . .	1, 3
New Orleans Cotton Exchange. . . . .	5, 7
Chicago Board of Trade . . . . .	9

#### PRICES:

New York Cotton Exchange . . . . .	4
New Orleans Cotton Exchange. . . . .	8

#### COMMITMENTS OF LARGE TRADERS:

All contract markets combined. . . . .	10
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Table 1. - Cottons: Volume of trading and month-end open contracts,  
all futures combined on the New York Cotton Exchange,  
by months 1955-56 to 1957-58

Month	Cumulative volume of trading				Month-end open contracts				
	1945-46	1954-55	Average	1955-56	1956-57	1957-58	1955-56	1956-57	1957-58
	100	100	100	100	100	100	100	100	100
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
August	35,699	22,793	16,741	13,548	21,563	15,629	10,065		
September	80,559	50,714	32,900	23,384	20,376	15,339	9,534		
October	138,966	89,373	55,199	39,365	19,525	14,539	9,732		
November	191,803	121,717	75,508	61,149	17,609	12,232	9,899		
December	234,013	141,471	86,854	80,893	15,856	11,860	10,750		
January	276,935	168,346	99,849	104,244	15,887	10,537	11,681		
February	319,496	196,863	115,454	127,744	15,508	10,079	11,118		
March	361,137	224,747	126,289	146,884	16,411	10,180	11,011		
April	404,085	246,404	138,275	161,388	15,621	9,121	11,202		
May	436,380	265,075	150,642		14,570	8,739			
June	471,320	275,557	163,572		14,609	9,147			
July	508,228	287,139	179,286		14,630	9,793			

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,  
April 1958

Date	:	All Futures	:	Future		
				1958	1958	1958
				May	July	Oct.
1958	:	100	:	100	100	100
<u>April</u>	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	:	808	:	114	95	128
2	:	516	:	120	85	73
3	:	511	:	118	69	108
Holiday	:		:			
Saturday	:		:			
Sunday	:		:			
7	:	630	:	119	109	68
8	:	758	:	153	157	103
9	:	575	:	63	88	101
10	:	607	:	101	136	51
11	:	345	:	62	68	59
Saturday	:		:			
Sunday	:		:			
14	:	445	:	61	45	73
15	:	600	:	114	35	46
16	:	662	:	77	82	66
17	:	639	:	144	72	65
18	:	701	:	127	92	133
Saturday	:		:			
Sunday	:		:			
21	:	592	:	114	80	82
22	:	703	:	163	63	38
23	:	1,401	:	236	222	197
24	:	890	:	155	128	79
25	:	934	:	96	88	100
Saturday	:		:			
Sunday	:		:			
28	:	853	:	88	185	138
29	:	709	:	44	144	82
30	:	625	:	43	110	94
Total						
April '58		14,504		2,312	2,153	1,884
March '58		19,140		2,707	2,433	3,764
April '57		11,986		3,049	1,648	1,900



Table 2. - Cotton: Volume of trading, New York Cotton Exchange,  
April 1958 -- Continued

Date	Future					
	1958	1959	1959	1959	1959	1959
	Dec.	Mar.	May	July	Oct.	
1958	100	100	100	100	100	
April	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	120	102	152	97		
2	80	76	47	35		
3	80	71	38	27		
Holiday						
Saturday						
Sunday						
7	98	76	111	49		
8	111	96	67	71		
9	123	75	67	58		
10	99	127	54	39		
11	39	42	25	50		
Saturday						
Sunday						
14	65	51	79	71		
15	47	87	71	80		120
16	55	93	114	62		113
17	65	64	54	76		99
18	70	44	100	76		59
Saturday						
Sunday						
21	73	70	60	41		72
22	109	72	99	105		54
23	164	118	209	155		100
24	91	129	118	90		100
25	77	72	72	173		256
Saturday						
Sunday						
28	142	95	93	67		45
29	102	101	112	60		64
30	72	100	102	27		77
Total						
Apr. '58	1,882	1,761	1,844	1,509		1,159
Mar. '58	3,616	2,232	2,370	1,606		
Apr. '57	1,797	793	856	1,045		898

Table 3. - Cotton: Open contracts reported by clearing members,  
New York Cotton Exchange,  
April 1958

Date	:	All Futures	:	Future		
				1958 May	1958 July	1958 Oct.
1958	:	100	:	100	100	100
<u>April</u>	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	:	11,062	:	1,734	2,063	2,194
2	:	11,004	:	1,656	2,057	2,212
3	:	10,996	:	1,597	2,033	2,241
Holiday	:		:			
Saturday	:		:			
Sunday	:		:			
7	:	10,927	:	1,558	1,982	2,258
8	:	10,907	:	1,521	1,988	2,282
9	:	10,924	:	1,485	1,970	2,277
10	:	10,917	:	1,427	1,957	2,268
11	:	10,854	:	1,396	1,932	2,260
Saturday	:		:			
Sunday	:		:			
14	:	10,822	:	1,372	1,924	2,246
15	:	10,912	:	1,305	1,914	2,241
16	:	11,000	:	1,255	1,903	2,269
17	:	10,950	:	1,155	1,906	2,256
18	:	10,989	:	1,072	1,937	2,276
Saturday	:		:			
Sunday	:		:			
21	:	10,947	:	980	1,934	2,267
22	:	10,943	:	856	1,917	2,268
23	:	11,068	:	661	1,993	2,310
24	:	11,042	:	524	2,006	2,312
25	:	11,014	:	443	1,987	2,319
Saturday	:		:			
Sunday	:		:			
28	:	11,060	:	417	2,003	2,312
29	:	11,104	:	386	2,038	2,309
30	:	11,202	:	353	2,048	2,346

Table 3. - Cotton: Open contracts reported by clearing members,  
New York Cotton Exchange,  
April 1958 -- Continued

Date	Future				
	1958 Dec.	1959 Mar.	1959 May	1959 July	1959 Oct.
1958	100	100	100	100	100
April	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	1,753	1,155	1,365	798	
2	1,761	1,151	1,369	798	
3	1,779	1,162	1,377	807	
Holiday					
Saturday					
Sunday					
7	1,776	1,168	1,375	810	
8	1,798	1,148	1,356	814	
9	1,845	1,147	1,362	838	
10	1,844	1,191	1,377	853	
11	1,838	1,178	1,375	875	
Saturday					
Sunday					
14	1,830	1,170	1,392	888	
15	1,830	1,222	1,416	896	88
16	1,853	1,255	1,400	902	163
17	1,841	1,266	1,409	918	199
18	1,836	1,262	1,449	928	229
Saturday					
Sunday					
21	1,818	1,279	1,465	935	269
22	1,833	1,318	1,507	963	281
23	1,890	1,357	1,523	999	335
24	1,903	1,398	1,559	1,008	332
25	1,901	1,391	1,557	1,011	405
Saturday					
Sunday					
28	1,905	1,401	1,594	1,024	404
29	1,893	1,411	1,628	1,021	418
30	1,875	1,435	1,691	1,022	432

Table 4. - Cotton: High, low and closing prices per pound,  
New York Cotton Exchange,  
April 1958

Date	1958 May Future				1958 July Future		
	High	Low	Closing		High	Low	Closing
1958							
April	cents	cents	cents		cents	cents	cents
1	36.05	35.91	36.01-02		36.27	36.12	36.25
2	36.05	35.94	35.94-96		36.25	36.13	36.15
3	36.03	35.92	36.01		36.25	36.12	36.19-21
Holiday							
Saturday							
Sunday							
7	36.01	35.86	35.87		36.18	36.10	36.13
8	35.85	35.76	35.80b-81a		36.09	35.99	36.03-04
9	35.99	35.83	35.97		36.26	36.07	36.23
10	36.00	35.88	35.89		36.30	36.20	36.22
11	35.90	35.82	35.82		36.20	36.14	36.14
Saturday							
Sunday							
14	35.90	35.82	35.82		36.20	36.13	36.13b-15a
15	35.92	35.80	35.92		36.23	36.10	36.23b-25a
16	35.95	35.84	35.84		36.28	36.18	36.19
17	35.90	35.79	35.90		36.24	36.15	36.24
18	35.94	35.86	35.88b-90a		36.29	36.18	36.23
Saturday							
Sunday							
21	35.89	35.81	35.83-84		36.23	36.15	36.20
22	35.88	35.80	35.84		36.22	36.13	36.20
23	35.90	35.82	35.82		36.29	36.20	36.20-21
24	35.94	35.76	35.76-77		36.29	36.08	36.09
25	35.84	35.71	35.71		36.17	36.03	36.10
Saturday							
Sunday							
28	35.95	35.68	35.92		36.41	36.12	36.36
29	35.98	35.87	35.93b-97a		36.43	36.30	36.37
30	35.97	35.90	35.95		36.42	36.28	36.40b-42a



Table 4. - Cotton: High, low and closing prices per pound,  
New York Cotton Exchange,  
April 1958 -- Continued

Date	1958 October Future			1958 December Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1958						
April						
1	36.75	36.60	36.74	36.81	36.61	36.80
2	36.74	36.55	36.63b-65a	36.78	36.62	36.70
3	36.72	36.60	36.62	36.76	36.68	36.71
Holiday						
Saturday						
Sunday						
7	36.67	36.45	36.54	36.78	36.55	36.62
8	36.53	36.46	36.53	36.63	36.55	36.63
9	36.70	36.56	36.67	36.85	36.65	36.80-81
10	36.78	36.63	36.65	36.89	36.73	36.75
11	36.63	36.53	36.54	36.72	36.64	36.64-65
Saturday						
Sunday						
14	36.66	36.50	36.54	36.77	36.60	36.62
15	36.68	36.48	36.68	36.75	36.57	36.76b-77a
16	36.77	36.60	36.60	36.83	36.68	36.68
17	36.70	36.55	36.70	36.79	36.63	36.79b-80a
18	36.75	36.64	36.67	36.86	36.75	36.84
Saturday						
Sunday						
21	36.69	36.61	36.62-63	36.88	36.79	36.83
22	36.70	36.56	36.69	36.91	36.75	36.89n
23	36.79	36.69	36.70	36.98	36.90	36.90
24	36.75	36.55	36.55	36.97	36.75	36.75
25	36.64	36.51	36.59b	36.83	36.71	36.78b-80a
Saturday						
Sunday						
28	36.90	36.63	36.87	37.08	36.88	37.05
29	36.95	36.80	36.80b-82a	37.11	36.98	36.98
30	36.93	36.78	36.92	37.11	36.97	37.09

Table 4. - Cotton: High, low and closing prices per pound,  
New York Cotton Exchange,  
April 1958 -- Continued

Date	1959 March Future			1959 May Future		
	High	Low	Closing	High	Low	Closing
1958						
April	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1	37.02	36.80	37.00	36.95	36.75	36.94
2	37.00	36.83	36.90	36.94	36.80	36.83b-85a
3	36.98	36.87	36.89-90	36.92	36.81	36.82b-84a
Holiday						
Saturday						
Sunday						
7	36.96	36.75	36.79b-80a	36.89	36.65	36.75
8	36.83	36.74	36.83	36.76	36.66	36.76
9	37.04	36.88	37.01	36.98	36.82	36.94
10	37.12	36.95	36.95	37.03	36.88	36.89
11	36.94	36.84	36.84	36.86	36.77	36.77
Saturday						
Sunday						
14	36.94	36.79	36.81b	36.90	36.71	36.72
15	36.95	36.80	36.95	36.87	36.67	36.86
16	37.05	36.94	36.94	36.96	36.85	36.85
17	37.05	36.90	37.03	36.97	36.80	36.97
18	37.11	37.02	37.10b-12a	37.09	36.97	37.06b-08a
Saturday						
Sunday						
21	37.15	37.03	37.10	37.11	37.00	37.07
22	37.20	37.07	37.18	37.19	37.00	37.17
23	37.30	37.20	37.20b-21a	37.29	37.18	37.19
24	37.28	37.03	37.03b-05a	37.28	37.01	37.02-04
25	37.10	36.94	37.03	37.08	36.95	37.02
Saturday						
Sunday						
28	37.35	37.11	37.33b-34a	37.34	37.14	37.32
29	37.40	37.26	37.27	37.39	37.24	37.24
30	37.40	37.20	37.38b-39a	37.40	37.17	37.38

Table 4. - Cotton: High, low and closing prices per pound,  
New York Cotton Exchange,  
April 1958 -- Continued

Date	1959 July Future			1959 October Future		
	High	Low	Closing	High	Low	Closing
1958						
April	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1	36.40	36.10	36.32-36			
2	36.34	36.20	36.20b-23a			
3	36.37	36.22	36.28			
Holiday						
Saturday						
Sunday						
7	36.35	36.10	36.11b-15a			
8	36.14	36.05	36.11			
9	36.36	36.16	36.29b-31a			
10	36.40	36.25	36.25			
11	36.24	36.11	36.12			
Saturday						
Sunday						
14	36.23	36.00	36.04b-07a			
15	36.24	35.95	36.24	34.97	34.35	34.97
16	36.35	36.21	36.24	35.21	35.02	35.10-12
17	36.35	36.20	36.34	35.35	35.07	35.33
18	36.45	36.34	36.39b-41a	35.43	35.26	35.33
Saturday						
Sunday						
21	36.45	36.31	36.44-45	35.38	35.22	35.37
22	36.64	36.36	36.62	35.55	35.30	35.52b-55a
23	36.74	36.65	36.70	35.65	35.50	35.52
24	36.80	36.45	36.46	35.58	35.20	35.21b-22a
25	36.57	36.27	36.35	35.30	34.88	34.95
Saturday						
Sunday						
28	36.60	36.45	36.59	35.25	35.10	35.19-20
29	36.65	36.46	36.46-50	35.28	35.02	35.04
30	36.57	36.40	36.54b-55a	35.15	34.94	35.12





Table 5. - Cotton: Volume of trading and month-end open contracts,  
all futures combined on the New Orleans Cotton Exchange,  
by months, 1955-56 to 1957-58

Month	Cumulative volume of trading				Month-end open contracts		
	1945-46						
	1954-55						
	Average	1955-56	1956-57	1957-58	1955-56	1956-57	1957-58
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	15,780	6,439.5	5,192.0	3,167.0	3,949.0	3,555.5	2,187.0
September	33,963	15,768.0	9,634.5	5,208.0	3,690.0	3,235.5	1,984.5
October	56,442	28,901.0	15,212.0	9,202.0	3,475.0	3,534.0	2,239.5
November	76,322	38,053.0	19,739.0	13,737.5	3,158.5	2,816.0	1,951.0
December	95,472	43,884.5	23,027.5	17,540.0	3,041.5	2,730.5	2,061.5
January	116,509	51,735.0	26,643.0	20,975.5	3,020.5	2,103.5	2,012.0
February	137,454	59,268.5	29,995.0	25,512.0	2,834.5	1,872.5	1,867.0
March	159,495	67,249.0	32,093.0	29,507.5	2,682.5	2,134.0	1,885.0
April	181,924	74,023.5	35,163.5	32,928.0	2,894.5	2,202.0	1,937.5
May	199,297	79,616.0	39,130.0		2,836.0	2,196.5	
June	215,742	82,667.5	43,193.5		3,100.5	1,957.5	
July	232,956	86,692.0	47,203.0		3,454.5	2,066.5	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,  
April 1958

Date	:	All Futures	:	Future		
				1958	1958	1958
				May	July	Oct.
1958	:	100	:	100	100	100
<u>April</u>	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	:	188.5	:	11.5	20	37.5
2	:	233.5	:	20	15	80.5
3	:	208	:	46	14	44
Holiday	:		:			
Saturday	:		:			
Sunday	:		:			
7	:	143.5	:	21	2	14
8	:	177.5	:	23	0	49.5
9	:	127	:	26	2	20
10	:	136.5	:	36	14	26
11	:	71	:	10	12	12
Saturday	:		:			
Sunday	:		:			
14	:	172.5	:	3	3	13.5
15	:	57	:	1	7	1
16	:	125	:	4	11.5	11
17	:	127	:	-	1	11
18	:	250.5	:	2	4	19
Saturday	:		:			
Sunday	:		:			
21	:	90.5	:	13	6.5	17
22	:	181.5	:	5	22.5	32
23	:	247	:	14	21	50
24	:	139	:	14	13	4
25	:	201.5	:	32	20	16
Saturday	:		:			
Sunday	:		:			
28	:	306.5	:	55	26	58.5
29	:	127.5	:	3	5	35
30	:	109.5	:	2.5	1	19
Total	:		:			
Apr. '58	:	3,420.5	:	342.0	220.5	570.5
Mar. '58	:	3,995.5	:	424.5	403.5	863.0
Apr. '57	:	3,070.5	:	419.5	448.5	599.5

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,  
April 1958 -- Continued

Date	Future				
	1958	1959	1959	1959	1959
	Dec.	Mar.	May	July	Oct.
1958	100	100	100	100	100
April	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	43.5	27.5	31	17.5	
2	18	59	31	10	
3	56	15	18	15	
Holiday					
Saturday					
Sunday					
7	50	22	29	5.5	
8	22	8.5	72	2.5	
9	33	34	7	5	
10	17.5	27	14	2	
11	17	7	10	3	
Saturday					
Sunday					
14	13	58	66	16	
15	3	9	12	13.5	10.5
16	28	10	38	14	8.5
17	48	7	23	20	17
18	36	89	71.5	16.5	12.5
Saturday					
Sunday					
21	13	12	15	7	7
22	30.5	13	31.5	36	11
23	20.5	40	56	33.5	12
24	34.5	13	20	35.5	5
25	20	10	40	25	38.5
Saturday					
Sunday					
28	48	27	61	21	10
29	18	11.5	28	13	14
30	33.5	17	15.5	12	9
Total					
Apr. '58	603.0	516.5	689.5	323.5	155.0
Mar. '58	752.0	404.5	713.5	413.5	
Apr. '57	496.5	141.0	260.0	294.5	411.0

Table 7. - Cotton: Open contracts reported by clearing members,  
New Orleans Cotton Exchange,  
April 1958

Date	:	All Futures	:	Future		
				1958	1958	1958
				May	July	Oct.
1958	:	100	:	100	100	100
<u>April</u>	:	<u>bales</u>	:	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	:	1,891	:	216.5	226.5	411.5
2	:	1,883	:	211	219.5	417
3	:	1,916	:	208	216.5	411
Holiday	:		:			
Saturday	:		:			
Sunday	:		:			
7	:	1,919.5	:	197	214.5	411
8	:	1,920	:	189	214.5	393.5
9	:	1,880	:	175	215.5	391.5
10	:	1,845	:	148	220.5	384.5
11	:	1,846	:	149	220.5	384.5
Saturday	:		:			
Sunday	:		:			
14	:	1,899.5	:	148	219.5	391
15	:	1,906.5	:	147	222.5	390
16	:	1,909	:	147	216	383
17	:	1,906	:	147	216	382
18	:	1,958	:	146	216	379
Saturday	:		:			
Sunday	:		:			
21	:	1,951	:	138	217.5	373
22	:	1,971	:	133	214	364
23	:	1,983	:	122	224	370
24	:	1,992.5	:	114	230	370
25	:	1,986	:	91	226	368
Saturday	:		:			
Sunday	:		:			
28	:	1,928	:	52	223	355
29	:	1,931.5	:	50	226	360
30	:	1,937.5	:	49.5	226	368

Table 7. - Cotton: Open contracts reported by clearing members,  
New Orleans Cotton Exchange,  
April 1958 -- Continued

Date	Future				
	1958	1959	1959	1959	1959
	Dec.	Mar.	May	July	Oct.
1958	100	100	100	100	100
April	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	290.5	206.5	360	176.5	
2	287.5	212.5	356	179.5	
3	301.5	219.5	368	191.5	
Holiday					
Saturday					
Sunday					
7	305.5	216.5	381	191	
8	306.5	216	416	190.5	
9	295.5	200	416	186.5	
10	296.5	199	411	185.5	
11	294.5	198	415	184.5	
Saturday					
Sunday					
14	295.5	235	418	192.5	
15	295.5	236	420	190	5.5
16	291.5	235	434	191.5	11
17	294.5	238	427	183.5	18
18	292.5	251	459.5	188.5	25.5
Saturday					
Sunday					
21	292.5	247	464	190.5	28.5
22	305.5	256	473	195	30.5
23	303.5	250	474	208	31.5
24	305.5	256	474	210.5	32.5
25	294.5	253	499	204.5	50
Saturday					
Sunday					
28	299.5	255	481	209.5	53
29	290.5	256.5	474	210.5	64
30	280	255.5	476	215.5	67



Table 8. - Cotton: High, low and closing prices per pound,  
New Orleans Cotton Exchange,  
April 1958

(100-bale contract)							
Date	1958 May Future			1958 July Future			
	High	Low	Closing	High	Low	Closing	
1958							
April	cents	cents	cents	cents	cents	cents	
1	36.00	35.90	35.98b-36.00a	36.24	36.12	36.23b-25a	
2	36.01	35.93	35.93b-95a	36.21	36.08	36.13	
3	36.01	35.92	35.96	36.20	36.14	36.18b-20a	
Holiday							
Saturday							
Sunday							
7	35.91	35.84	35.84	36.13	36.13	36.08b-10a	
8	35.85	35.73	35.78b-80a	-----	-----	36.03b-05a	
9	35.98	35.85	35.95b-97a	36.11	36.11	36.21b-23a	
10	36.00	35.95	35.88b-91a	36.30	36.19	36.19	
11	35.87	35.86	35.81b-84a	36.16	36.12	36.12	
Saturday							
Sunday							
14	35.85	35.85	35.82b-84a	36.15	36.10	36.13b-15a	
15	35.90	35.90	35.90b-92a	36.22	36.08	36.22	
16	35.91	35.85	35.85	36.29	36.20	36.16b-19a	
17	-----	-----	35.91b-93a	36.21	36.21	36.25b-26a	
18	35.90	35.85	35.87b-90a	36.28	36.22	36.22b-25a	
Saturday							
Sunday							
21	35.88	35.79	35.83b-85a	36.23	36.14	36.16b-19a	
22	35.87	35.86	35.86	36.22	36.10	36.20b-21a	
23	35.88	35.84	35.82b-84a	36.27	36.21	36.18b-20a	
24	35.89	35.78	35.76b-78a	36.21	36.06	36.06b-08a	
25	35.87	35.75	35.75b-76a	36.14	36.03	36.07b-10a	
Saturday							
Sunday							
28	35.94	34.78	35.88b-94a	36.39	36.29	36.34b-36a	
29	35.90	35.85	35.87b-93a	36.38	36.36	36.33b-36a	
30	35.91	35.91	35.90b-96a	36.33	36.33	36.38b-40a	

Table 8. - Cotton: High, low and closing prices per pound,  
New Orleans Cotton Exchange,  
April 1958 -- Continued

(100-bale contract)							
Date	1958 October Future			1958 December Future			
	High	Low	Closing	High	Low	Closing	
1958							
April	cents	cents	cents	cents	cents	cents	
1	36.74	36.61	36.71b-72a	36.78	36.62	36.75-77	
2	36.73	36.55	36.61b-63a	36.76	36.61	36.66b-68a	
3	36.68	36.62	36.62b-63a	36.75	36.67	36.70	
Holiday							
Saturday							
Sunday							
7	36.62	36.49	36.51b-53a	36.73	36.57	36.59b-61a	
8	36.51	36.46	36.50	36.60	36.55	36.60	
9	36.69	36.62	36.67	36.80	36.68	36.77	
10	36.78	36.65	36.62b-64a	36.86	36.76	36.73b-75a	
11	36.60	36.54	36.54b-55a	36.70	36.63	36.63-64	
Saturday							
Sunday							
14	36.68	36.50	36.55b-57a	36.76	36.57	36.65b-67a	
15	36.64	36.64	36.67b-68a	36.78	36.56	36.78	
16	36.73	36.60	36.60b-61a	36.84	36.68	36.69	
17	36.70	36.62	36.72b-73a	36.82	36.67	36.81-82	
18	36.73	36.65	36.67b-69a	36.85	36.77	36.82b-84a	
Saturday							
Sunday							
21	36.66	36.63	36.66	36.85	36.77	36.82b-83a	
22	36.70	36.60	36.70	36.90	36.77	36.87	
23	36.80	36.70	36.69b-71a	36.97	36.88	36.89b-90a	
24	36.56	36.54	36.54b-56a	36.94	36.72	36.74	
25	36.59	36.51	36.56b-58a	36.79	36.71	36.76b-78a	
Saturday							
Sunday							
28	36.89	36.70	36.85	37.09	36.92	37.05-06	
29	36.94	36.82	36.82	37.13	37.04	37.01b-03a	
30	36.94	36.84	36.91b-93a	37.14	37.03	37.10	

Table 8. - Cotton: High, low and closing prices per pound,  
New Orleans Cotton Exchange,  
April 1958 -- Continued

(100-bale contract)							
Date	1959 March Future			1959 May Future			
	High	Low	Closing	High	Low	Closing	
1958							
April	cents	cents	cents	cents	cents	cents	
1	37.02	36.84	36.98b-37.00a	36.95	36.79	36.93b-95a	
2	36.98	36.85	36.88	36.92	36.79	36.82b-84a	
3	36.95	36.87	36.89b-90a	36.90	36.81	36.85	
Holiday							
Saturday							
Sunday							
7	36.94	36.77	36.79b-81a	36.87	36.70	36.75	
8	36.79	36.73	36.79	36.75	36.68	36.75	
9	36.98	36.90	36.97b-99a	36.95	36.85	36.91	
10	37.11	36.92	36.93b-95a	37.05	36.87	36.87b-89a	
11	36.90	36.84	36.84b-85a	36.85	36.80	36.80	
Saturday							
Sunday							
14	36.92	36.78	36.85b-87a	36.87	36.75	36.79	
15	36.98	36.80	36.98	36.91	36.70	36.91	
16	37.04	36.96	36.93b-94a	36.99	36.87	36.86b-88a	
17	37.05	36.89	37.05	37.00	36.81	37.00	
18	37.13	37.01	37.12-13	37.12	37.01	37.10-11	
Saturday							
Sunday							
21	37.15	37.06	37.11b-12a	37.13	37.03	37.10b-11a	
22	37.20	37.14	37.20b-21a	37.23	37.05	37.20-21	
23	37.29	37.19	37.19	37.31	37.20	37.20b-21a	
24	37.25	37.00	37.02b-04a	37.25	37.00	37.02	
25	37.09	36.96	36.99	37.11	36.96	37.00-04	
Saturday							
Sunday							
28	37.35	37.18	37.29b-31a	37.36	37.20	37.30b-32a	
29	37.39	37.28	37.28	37.39	37.25	37.25	
30	37.35	37.25	37.38b-40a	37.38	37.22	37.37b-39a	



Table 8. - Cotton: High, low and closing prices per pound,  
New Orleans Cotton Exchange,  
April 1958 -- Continued

(100-bale contract)						
Date	1959 July Future			1959 October Future		
	High	Low	Closing	High	Low	Closing
1958						
April	cents	cents	cents	cents	cents	cents
1	36.36	36.15	36.33b-35a			
2	36.27	36.20	36.20			
3	36.34	36.22	36.28b-30a			
Holiday						
Saturday						
Sunday						
7	36.26	36.15	36.13b-15a			
8	36.12	36.10	36.12b-14a			
9	36.31	36.25	36.26			
10	36.32	36.28	36.23b-26a			
11	36.20	36.15	36.16b-18a			
Saturday						
Sunday						
14	36.24	36.00	36.10b-13a			
15	36.20	36.02	36.24b-26a	34.84	34.37	34.94b-97a
16	36.29	36.21	36.24	35.14	35.01	35.06b-10a
17	36.35	36.21	36.34b-35a	35.36	35.09	35.30b-34a
18	36.41	36.34	36.43b-45a	35.40	35.30	35.35b-38a
Saturday						
Sunday						
21	36.44	36.40	36.44	35.33	35.27	35.36b-39a
22	36.63	36.40	36.63	35.53	35.39	35.51b-53a
23	36.74	36.65	36.66b-68a	35.65	35.55	35.51b-53a
24	36.74	36.48	36.46b-48a	35.55	35.22	35.22b-25a
25	36.56	36.32	36.35b-37a	35.25	34.88	34.92b-95a
Saturday						
Sunday						
28	36.65	36.53	36.57	35.30	35.14	35.20b-24a
29	36.61	36.45	36.45-47	35.28	34.98	35.00b-02a
30	36.60	36.40	36.55b-58a	35.02	34.98	35.08b-12a

Table 9. - Cotton: Volume of trading and month-end open contracts,  
all futures combined on the Chicago Board of Trade,  
by months, 1955-56 to 1957-58

Month	Cumulative volume of trading				Month-end open contracts		
	1945-46	1954-55	Average	1955-56	1956-57	1957-58	
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	1,206	150	127	55	116	67	25
September	2,693	365	180	78	103	53	29
October	4,204	568	250	117	121	68	32
November	5,355	765	294	157	129	72	28
December	6,460	925	394	202	93	84	30
January	7,943	1,053	423	345	80	82	50
February	9,701	1,124	483	439	79	41	48
March	11,526	1,228	513	504	79	47	57
April	13,452	1,280	547	632	81	27	64
May	15,110	1,373	561		31	22	
June	16,549	1,390	586		23	28	
July	17,737	1,489	625		57	27	

Table 10. - Cotton: Commitments of large traders,  
all contract markets /1 combined,  
March 31 and April 30, 1958

(In hundreds of bales)

Class <u>/2</u>	March 31, 1958		April 30, 1958		Net change	
	Long	Short	Long	Short	Long	Short
	:	:	:	:	:	:
Large traders	:	:	:	:	:	:
Speculative:	:	:	:	:	:	:
Long or short only	: 1,417	: 277	: 1,569	: 346	: + 152	: + 69
Long and short (straddling)	: 857	: 857	: 1,380	: 1,380	: + 523	: + 523
Total	: 2,274	: 1,134	: 2,949	: 1,726	: + 675	: + 592
Hedging	: 2,950	: 4,479	: 2,638	: 4,645	: - 312	: + 166
Total reported by large traders	: 5,224	: 5,613	: 5,587	: 6,371	: + 363	: + 758
Small traders	:	:	:	:	:	:
Speculative and hedging	: 7,728	: 7,339	: 7,617.5	: 6,833.5	: - 110.5	: - 505.1
Total commitments (open contracts)	:	:	:	:	:	:
All contract markets	: 12,952	: 12,952	: 13,204.5	: 13,204.5	: + 252.5	: + 252.1
Percent of total commitments held by:	:	:	:	:	:	:
Large traders	: 40.3	: 43.3	: 42.3	: 48.2	: + 2.0	: + 4.9
Small traders	: 59.7	: 56.7	: 57.7	: 51.8	: - 2.0	: - 4.9

/1 New York Cotton Exchange, New Orleans Cotton Exchange and the Chicago Board of Trade.

/2 The commitments of large traders, those holding positions of 5,000 bales or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.



United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
Rodger R. Kauffman, Administrator

Field Offices

Markets Supervised

Chicago 4, Illinois

Charles E. Robinson, In Charge  
1200 Board of Trade Building

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board of Trade  
Milwaukee Grain Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Kansas City 6, Missouri

L. E. Wolf, In Charge  
854 Board of Trade Building

Kansas City Board of Trade

Minneapolis 15, Minnesota

Gerald J. Swoboda, In Charge  
510 Grain Exchange Building

Duluth Board of Trade  
Minneapolis Grain Exchange

New Orleans 12, Louisiana

W. D. Espy, In Charge  
308 Cotton Exchange Building

Memphis Board of Trade  
Clearing Association  
New Orleans Cotton Exchange

New York 4, New York

Roy Tipton, In Charge  
Room 202, 44 Beaver Street

New York Cotton Exchange  
New York Mercantile Exchange  
New York Produce Exchange  
Wool Associates of the New York  
Cotton Exchange, Inc.

